



# INTERNATIONAL MINERALS

## NEWS RELEASE

### INTERNATIONAL MINERALS ANNOUNCES RESIGNATION OF CHIEF FINANCIAL OFFICER

**Scottsdale, Arizona, July 5, 2010** – International Minerals Corporation (“IMZ”), listed on the Toronto and Swiss stock exchanges (symbol “IMZ”) announces that Mr. Eric Edwards has resigned from his position as Chief Financial Officer (“CFO”) in order to pursue other business opportunities.

On behalf of the Board of Directors of IMZ, we thank Mr. Edwards for his efforts over the past three years and especially for his contribution to the development of the Inmaculada gold-silver deposit in Peru during his tenure as President/CEO of Ventura Gold Corp., a company which was recently acquired (in January this year) by IMZ.

IMZ is actively seeking a new CFO and as an interim measure, IMZ’s Controller, Mr. Scott Weger, will be acting in the role of CFO.

#### **About International Minerals**

IMZ is a silver-gold producer, explorer and developer with silver and gold production from its 40%-owned Pallancata Mine in Peru, currently one of the top-ten largest primary silver mines in the world. Production at Pallancata (on a 100% project basis) for calendar year 2009 was 8.4 million ounces of silver and 32,000 ounces of gold (40% of which are attributable to IMZ). Production (on a 100% project basis) of approximately 10 million ounces of silver and 33,000 ounces of gold is expected for calendar year 2010.

In addition to the Pallancata Mine and the nearby Inmaculada gold-silver development project, both in Peru, IMZ also holds varying ownership interests in development-stage gold projects in Nevada (Goldfield and Converse) and Ecuador (Rio Blanco and Gaby).

IMZ has been listed on the Toronto Stock Exchange since 1994 and the Swiss Stock Exchange since 2002.

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