



INTERNATIONAL MINERALS

International Minerals - New Drill Results at Inmaculada Project

May 4, 2010, Scottsdale, Arizona – International Minerals Corporation (Toronto and Swiss stock exchanges – “IMZ” or the “Company”) reports new drill results from the Angela Vein at the 51%-owned Inmaculada gold-silver project, located approximately 25km southwest of IMZ’s 40%-owned Pallancata silver mine.

Several high-grade intercepts (estimated true widths) are reported in the latest drill results, including 3.5 meters (“m”) at an average grade of 35.1 grams per tonne (“g/t”) gold and 1,364 g/t silver and 3.1m at an average grade of 27.0 g/t gold and 490 g/t silver.

The new drill results have extended the Angela Vein mineralization for an additional 500m of strike length from 1,400m (as reported in the January 19, 2010 news release) to more than 1,900m, with a vertical extent of up to 300m (see [Appendix 2](#)). Mineralization remains open along strike to the northeast.

Assay results for all 47 core drill holes totaling 13,910m (Inma 88-134) are summarized in [Appendix 1](#) and shown on the long section in [Appendix 2](#). Assay results for 26 core drill holes totaling 9,499m (Inma 62-87) were previously reported in the January 19, 2010 news release.

Highlights of drill results from the 47 drill holes (all representing estimated true widths and average uncut grades) include:

- **3.5m at 35.1 g/t gold and 1,364 g/t silver (drill hole Inma-125)**
- **3.1m at 27.0 g/t gold and 490 g/t silver (drill hole Inma-129)**
- **5.0m at 19.9 g/t gold and 285 g/t silver (drill hole Inma-132)**
- **4.6m at 12.5 g/t gold and 386 g/t silver (drill hole Inma-100)**
- **7.0m at 9.2 g/t gold and 208 g/t silver (drill hole Inma-90)**
- **12.5m at 6.8 g/t gold and 251 g/t silver (drill hole Inma-122)**

The Angela Vein is one of several significant vein systems recognized at the Inmaculada Project, most of which are relatively under-explored.

In February 2010, an independent National Instrument (“NI”) 43-101 compliant mineral resource estimate on the Angela Vein (based on approximately 25,000m of drilling in 84 core holes) reported both indicated and inferred resources for the Angela vein, at a 3 g/t gold-equivalent cut-off grade (assuming a 60:1 silver to gold ratio), as follows:

- **Indicated Resources:** 1,238,000 Tonnes at 3.9 g/t gold and 122 g/t silver containing approximately 154,000 ounces of gold and 4.9 million ounces of silver (100% project basis)
- **Inferred Resources:** 4,686,000 Tonnes at 3.4 g/t gold and 147 g/t silver containing approximately 512,000 ounces of gold and 22.1 million ounces of silver (100% project basis)

An updated mineral resource estimate for the Angela Vein is expected to be completed by IMZ by the end of the second calendar quarter of 2010.

Feasibility Study Update

Three core rigs have been drilling on-site at Inmaculada for several months and are planned to continue drilling throughout 2010, with the intention of expanding and upgrading the resource estimate to support completion of a feasibility study, including a mineral reserve estimate, by the end of 2011.

IMZ currently owns a 51% interest in Inmaculada (and is the project operator) with Hochschild Mining plc ("Hochschild") owning the remaining 49% interest. IMZ can earn and acquire an additional 19% interest (total 70%) by completing (at its sole cost) a feasibility study by September 2013 and by issuing 200,000 common shares to Hochschild over a 5-year period, commencing February 2011. IMZ estimates that the feasibility study will cost approximately US\$7-8 million.

Metallurgical testwork is ongoing. Preliminary results to date suggest that the Inmaculada mineralization could be treatable by conventional processing techniques with good metal recoveries.

General

Sample preparation and analytical work for the Inmaculada drilling program were carried out by SGS Mineral Services in Lima, Peru using industry-standard sampling practices and analytical methods for silver and gold. As part of IMZ's QA/QC protocol, standard samples and blanks were inserted into the sample processing stream at a rate of one per 10 samples. Duplicate and alternate laboratory check samples also form part of this sampling protocol. The technical disclosure including drill results in this news release were reviewed by IMZ's Qualified Person, Exploration Manager, Mark Cannuli.

The previous Angela Vein mineral resource estimate was classified as indicated and inferred in accordance with CIM guidelines, as required by NI 43-101, by FSS Canada's Qualified Person R. Mohan Srivastava (P.Geol.). The estimate has an effective date of February 3, 2010.

A March 2009 technical report on the Inmaculada Project, providing additional information about the current mineral resource estimate, mineralization, geology and exploration drilling program at the Angela Vein is available on IMZ's web site at www.intlminerals.com.

About International Minerals

International Minerals is a silver-gold producer, explorer and developer with silver-gold production from its 40%-owned Pallancata Mine, one of the top-10 primary silver mines in the world. Production of approximately 10 million ounces of silver and 33,000 ounces of gold (on a 100% project basis) is estimated by IMZ in 2010.

In addition to the Pallancata Mine and the Inmaculada Project, IMZ also holds a majority or 100% ownership interests in development stage gold projects in Nevada (Goldfield and Converse) and Ecuador (Rio Blanco and Gaby). IMZ also receives a 3% net smelter return royalty from Barrick Gold's Ruby Hill gold mine in Nevada, which produced approximately 100,000 gold ounces in 2009.

IMZ is listed on the Toronto Stock Exchange (since 1994) and the Swiss Stock Exchange (since 2002).

Hochschild Mining plc does not accept any responsibility for the adequacy or inadequacy of the disclosure made in this news release and any such responsibility is hereby disclaimed in all respects.

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Cautionary Statement:

Some of the statements contained in this release are “forward-looking statements” within the meaning of Canadian securities law requirements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements in this release include statements regarding estimates of timing of resource estimate, feasibility studies and metal production. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks in maintaining production and processing rates, risks of cost escalation, risks of estimating mineral resources and reserves, variances between mineral reserves and actual mineral production ,delays in completing planned exploration programs and feasibility studies, and other risks and uncertainties detailed in the Company’s Renewal Annual Information Form for the year ended June 30, 2009, which is available at www.sedar.com under the Company’s name. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Drill Hole	Angela Vein-Section	Intersection From-To (meters)	Intercept (meters)	True Width (meters)	Gold (g/t)	Silver (g/t)	Gold Equivalent (g/t)**	Program
Inma-88	10350N	172.1-173.0	0.9	0.8	2.2	43	2.9	Definition/Infill
		213.8-215.0*	1.2	*** N/A	2.1	23	2.4	Definition/Infill
Inma-89	10350N	191.0-194.9	3.9	3.4	3.7	107	5.5	Definition/Infill
Inma-90	11500N	465.6-474.3	8.7	7.0	9.2	208	12.7	Extension
Inma-91	11500N	298.2-303.7	5.5	4.6	5.4	178	8.3	Extension
Inma-92	10350N	232.5-244.5	12.0	7.2	5.1	75	6.4	Definition/Infill
	including	240.0-244.5	4.5	2.7	11.4	106	13.2	Definition/Infill
Inma-93	10250N	36.0-48.0	12.0	8.8	3.5	83	4.9	Definition/Infill
	including	44.4-47.9	3.5	2.6	6.0	161	8.7	Definition/Infill
Inma-94	11600N	284.0-285.4	1.4	1.1	19.8	263	24.2	Extension
Inma-95	10250N	58.1-72.4	14.3	8.8	4.5	96	6.1	Definition/Infill
	including	61.3-67.5	6.2	3.8	7.5	110	9.3	Definition/Infill
Inma-96	10200N	33.6-35.2	1.6	1.3	3.6	31	4.2	Definition/Infill
		59.9-60.5*	6.0	*** N/A	3.8	70	5.0	Definition/Infill
Inma-97	10350N	102.0-103.0	1.0	0.6	2.9	39	3.6	Definition/Infill
Inma-98	10300N	52.0-53.4	1.4	1.3	6.2	785	19.2	Definition/Infill
Inma-99	10350N	69.2-71.8	2.6	2.4	1.8	104	3.6	Definition/Infill
Inma-100	11200N	271.1-277.0	5.9	4.6	12.5	386	19.0	Extension
Inma-101	11500N	536.9-542.9	6.0	3.5	3.3	66	4.4	Extension
Inma-102	10250N	149.8-158.7	8.9	8.2	1.8	39	2.5	Definition/Infill
Inma-103	10250N	156.0-166.9	10.9	10.0	4.0	87	5.4	Definition/Infill
	including	156.7-160.5	4.5	4.2	6.3	105	8.0	Definition/Infill
Inma-104	11300N	242.0-250.2	8.2	7.6	5.0	136	7.3	Extension
	including	242.0-245.9	3.9	3.6	7.9	195	11.2	Extension
Inma-105	10250N	170.2-180.0	9.8	8.0	4.2	143	6.6	Definition/Infill
	including	170.2-173.9	3.7	3.0	6.3	183	9.4	Definition/Infill
Inma-106	10250N	182.2-192.2	10.0	8.2	4.6	193	7.8	Definition/Infill
	including	189.6-191.6	2.0	1.6	9.0	299	14.0	Definition/Infill
Inma-107	11300N	504.3-506.1	1.8	1.3	1.4	58	2.4	Extension
		399.9-402.5*	2.6	*** N/A	8.7	372	14.9	Extension
		430.7-432.0*	1.3	*** N/A	3.2	225	6.9	Extension
Inma-108	10250N	195.6-207.0	11.4	8.1	2.8	114	4.7	Definition/Infill
Inma-109	11500N	421.4-434.4	13.0	9.0	4.2	165	6.9	Extension
	including	428.8-433.8	5.0	3.5	7.0	209	10.5	Extension
		394.8-396.4*	1.6	*** N/A	2.0	222	5.7	Extension
Inma-110	10150N	114.2-116.1	1.9	1.2	3.2	78	4.5	Definition/Infill
Inma-111	10150N	69.9-74.3	4.4	3.0	7.6	113	9.5	Definition/Infill
		81.6-82.5*	0.9	***N/A	14.9	179	17.9	Definition/Infill
Inma-112	10150N	196.6-197.2	0.6	0.5	7.5	97	9.1	Definition/Infill
Inma-113	11400N	276.9-278.2	1.3	1.1	2.3	45	3.1	Extension
Inma-114	11600N	447.5-448.5	1.0	0.7	0.8	58	1.8	Extension
		380.7-384.3*	3.6	*** N/A	7.4	602	17.4	Extension

Drill Hole	Angela Vein-Section	Intersection From-To (meters)	Intercept (meters)	True Width (meters)	Gold (g/t)	Silver (g/t)	Gold Equivalent (g/t)**	Program	
Inma-115	10100N	91.9-97.3	5.4	3.5	4.2	142	6.6	Definition/Infill	
Inma-116	11500N	285.8-286.3	0.5	0.5	2.4	39	3.0	Extension	
Inma-117	10050N	52.4-70.6	18.2	10.0	4.1	145	6.5	Definition/Infill	
including		52.4-61.2	8.8	4.8	7.0	158	9.6	Definition/Infill	
		81.1-82.6*	1.5	*** N/A	1.2	69	2.4	Definition/Infill	
Inma-118	11600N	542.1-543.2	1.1	0.9	1.7	40	2.4	Extension	
		338.7-341.2*	2.5	*** N/A	3.4	242	7.5	Extension	
		377.7-378.1*	0.4	*** N/A	3.1	71	4.3	Extension	
		413.9-415.5*	1.6	*** N/A	2.7	253	7.0	Extension	
Inma-119	10050N	205.4-209.3*	3.9	3.0	5.1	68	6.3	Definition/Infill	
Inma-120	11400N	313.2-316.3*	3.1	*** N/A	3.7	144	6.1	Extension	
Inma-121	10200N	196.6-214.6	18.0	15.0	2.1	72	3.3	Definition/Infill	
		210.1-214.6*	4.5	3.7	3.9	111	5.7	Definition/Infill	
Inma-122	11700N	425.4-440.7	15.3	12.5	6.8	251	11.0	Extension	
		407.5-410.1*	2.6	*** N/A	14.5	562	23.9	Extension	
Inma-123	10200N	139.9-144.8	4.9	4.0	5.4	122	7.5	Definition/Infill	
Inma-124	10200N	84.6-93.5	8.9	7.5	3.4	74	4.6	Definition/Infill	
Inma-125	11800N	480.8-485.9	5.1	3.5	35.1	1364	57.8	Extension	
Inma-126	10300N	230.0-246.1	16.1	15.0	1.8	58	2.8	Definition/Infill	
including		233.4-239.7	6.3	5.8	2.9	99	4.5	Definition/Infill	
Inma-127	11500N	Drill Hole Not Completed							Definition/Infill
Inma-128	10300N	268.5-272.4	3.9	3.4	2.1	69	3.2	Definition/Infill	
Inma-129	11700N	361.8-371.5	9.7	7.5	12.7	274	17.3	Extension	
including		367.5-371.5	4.0	3.1	27.0	490	35.2	Definition/Infill	
Inma-130	11900N	462.9-463.3*	0.4	***N/A	5.7	752	18.2	Extension	
Inma-131	10300N	163.3-179.5	16.2	15.0	2.8	73	4.0	Definition/Infill	
including		163.3-165.8	2.5	2.3	9.2	199	12.5	Definition/Infill	
and		177.5-179.5	2.0	1.9	5.5	121	7.5	Definition/Infill	
Inma-132	10300N	117.9-124.5	6.6	5.0	19.9	285	24.7	Definition/Infill	
Inma-133	10300N	68.6-75.4	6.8	5.0	4.9	177	7.9	Definition/Infill	
Inma-134	11800N	412.5-414.4	1.9	1.6	7.6	307	12.7	Extension	
<p>* Unnamed veins in the Angela vein hanging wall or foot wall ** Ag: Au ratio = 60:1 *** N/A= true widths not currently known</p>									

